

The Time for Cash Visibility Is Now

We, the Cash Visibility Subcommittee and members of the Cash Advisory Council (CAC)¹, commit to collaboration toward full adoption of the GS1 Standards for Cash Visibility and request our cash supply chain partners join us in building a more efficient and resilient cash supply chain.

Current paper processes are slower, less efficient, prone to error, and lack visibility. They can also limit resiliency, which can lead to increased risk. The necessary modernization and digitization of the custody exchange process starts with using common data standards.

The cash supply chain can only realize the full benefits of Cash Visibility through broad, widespread adoption of the GS1 Standards. The Federal Reserve has implemented the E-Manifest Service and encourages financial institutions and their servicing armored carriers to adopt these standards for cash supply chain logistics and package tracking into their operations.

As cash supply chain industry leaders, we commit to pursuing this common vision. Several of us are actively adopting, while all other individual organizations commit to completing an adoption plan by the end of 2024.

THE FOLLOWING ORGANIZATIONS HAVE APPROVED THIS STATEMENT

Bank of America, Capital One, M&T Bank, Truist, U.S. Bank, Wells Fargo Bank, Davis Bancorp, GardaWorld, Loomis, Rochester Armored Car, AXIOM Armored Transport, and Independent Armored Car Operators Association (IACOA)

Statement posted by GS1 US and is in accordance with GS1 US' Antitrust Guidelines, located at https://www.gs1us.org/gs1-us-antitrust-compliance-policy

Learn More About How GS1 Standards Power Cash Visibility

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